

THE FRIENDS OF ST MILDRED'S CHARITY
Treasurer's Report September 2019

FOSM annual accounts to 30th April 2019 have been examined and approved by Richard Williams and will be reported to the Charity Commission following approval at the AGM in October. My thanks to Richard for carrying out this work. Copies of our Income and Expenditure account along with our Balance sheet can be found below.

Another good year for FOSM. Overall, we have managed to increase our surplus for the year by 2K to just over £20K. Most income streams have shown an increase in return, except for Sponsorship and Events. Plus the Bridge League is a very useful addition.

On 30th April 2019 our FOSM bank account stood at £47,768 with £111 in petty cash.

Since FOSM was created it has passed £43k to the PCC for St Mildred's. This year (2019/2020) the trustees have committed FOSM to pay up to £30k for repairs to windows and associated stonework and up to £4k to upgrade the Lightning Protection for St Mildred's. This work is ongoing. Please see a report and update on these projects elsewhere in this document.

For some time, Credit/Debit cards could be used to purchase event tickets via our web site. We now have systems in place to accept Credit/Debit cards along with contactless and Applepay/Gpay for event tickets brought in the church porch just before a performance and for donations. Unfortunately, we cannot offer this service for event tickets purchased at Webb's.

On a personal level, I would like to thank John Coleman and Brian Guest for the time that they have spent with me since February to ensure that I grasp all matters associated with the job of Trustee/Treasurer for FOSM. If elected at the AGM I will do the very best that I can to ensure the continued success of this very important charity.

Malcolm Kneller
Honorary Treasurer designate

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FRIENDS OF ST MILDREDS TENTERDEN
INCOME EXPENDITURE ACCOUNT
FOR YEAR ENDED 30TH APRIL 2019. CHARITY NUMBER 1159264

	2018/2019	2017/2018
	£	£
Income		
Subscriptions	3,675	3,315
Donations	8,546	5,005
Sponsorship	400	1,100
Gift aid	2,900	1,595
Events	10,847	15,760
Grants	500	
Bridge / Misc	902	533
Totals	<u>27,770</u>	<u>27,308</u>
 Expenditure		
Events	6,779	8,322
Admin	117	366
Publicity and Web site	440	116
Insurance	See note 2 158	252
Misc	68	
Totals	<u>7,562</u>	<u>9,056</u>
 Surplus year to date	 20,209	 18,252
 Funds brought forward	 See Note 1 <u>27,821</u>	 48,673
	<u>48,029</u>	<u>66,925</u>
 Grants to St Mildreds PCC	 <u>0</u>	 <u>39,000</u>
 Funds carried forward	 48,029	 27,925

NOTE 1 --- Carried forward figure has been adjusted to correct previous accumulated errors
NOTE 2 --- Amount reduced from £308 to £158 to take into account insurance paid in advance

Approved:

Chairman T.C. Manckton

Treasurer J. Coleman

Independent Examiner K. Smith

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FRIENDS OF ST MILDREDS TENTERDEN
BALANCE SHEET AS AT 30TH APRIL 2019. CHARITY NUMBER 1159264

	To date	30th April 2018
	£	£
CURRENT ASSETS		
Bank account	47,768	27,689
Petty cash	111	131
Payments in advance - Insurance	150	105
	<u>48,029</u>	<u>27,925</u>
CURRENT LIABILITIES		
	0	0
Net Accets	<u>48,029</u>	<u>27,925</u>
Funds C/f	48,029	27,925

Approved:

Chairman

T.C. Monckton

Treasurer

J. Coleman

Independent Examiner

Richards